WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5489

By Delegate Criss

[Introduced February 06, 2024; Referred to the Committee on Banking and Insurance then Finance]

A BILL to repeal §31C-2-8 of the Code of West Virginia, 1931, as amended, relating to removing the tax exemption for credit unions.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2. Formation of credit union.

§1. Repeal of section creating Tax Exemption for Credit Unions.

That §31C-2-8 of the Code of West Virginia, 1931, as amended, is repealed.

NOTE: The purpose of this bill is to repeal the tax exemption for credit unions.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.